

Contract Agreement

Contract No. R13-LRIP-S-1R1

THIS AGREEMENT made the MAR 12 2026 day of _____
2026 between NATIONAL IRRIGATION ADMINISTRATION, EDSA,
Diliman, Quezon City, Philippines (hereinafter called "the Entity") of the one part
and INDUSTRIAL & TRANSPORT EQUIPMENT, INC., with principal
office address at 1669 Quezon Ave. cor. Sgt. Esguerra St. West Triangle, Quezon
City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services,
particularly Lot 1-Supply and Delivery of One (1) unit Pick-up Truck for Libang
River Irrigation Project and has accepted a Bid by the Supplier for the supply of
those goods and services in the sum of **Two Million One Hundred Ninety Eight
Thousand Pesos (Php2,198,000.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings
as are respectively assigned to them in the Conditions of Contract
referred to.
2. The following documents as required by the 2016 revised Implementing
Rules and Regulations of Republic Act No. 9184 shall be deemed to
form and be read and construed as an integral part of this Agreement,
viz.:
 - a. Philippine Bidding Documents (PBDs)
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract.
 - b. Winning bidder's bid, including the Eligibility requirements,
Technical and Financial Proposals, and all other documents or
statements submitted;

Bid Form, including all the documents/statements contained in the
Bidder's bidding envelopes, as annexes, and all other documents
submitted (e.g., Bidder's response to request for clarifications on
the bid), including corrections to the bid, if any, resulting from the
Procuring Entity's bid evaluation;

- c. Performance Security;

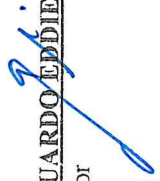
Witness for National Irrigation Administration:

By:


MR. ROBERT VICTOR G. SEARES, JR.
Deputy Administrator for Administrative
and Finance

NATIONAL IRRIGATION ADMINISTRATION

By:


ENGR. EDUARDO EDDIE G. GUILLEN
Administrator

Witness for Industrial & Transport Equipment,
Inc. ISUZU INTECO.

By:


MS. RUSSEL DELACRUZ BALAJONDA
Branch Manager

INDUSTRIAL & TRANSPORT
EQUIPMENT, INC. ISUZU INTECO.

By:


MR. JAIME V. ANDAYA
Industrial & Transport Equipment, Inc.

d. Notice of Award of Contract and the Bidder's conforme thereto;
and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

3. In consideration for the sum **Two Million One Hundred Ninety Eight Thousand Pesos (PhP2,198,000.00)** or such other sums as may be ascertained, **Industrial & Transport Equipment, Inc.**, agrees to **Lot 1-Supply and Delivery of One (1) unit Pick-up Truck** for **Libang River Irrigation Project**, in accordance with his/her/its Bid.
4. The National Irrigation Administration agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed by:

Signed by:


ENGR. EDUARDO EDDIE G. GUILLEN
Administrator


MR. JAIME V. ANDAYA
Industrial & Transport Equipment, Inc.

National Irrigation Administration

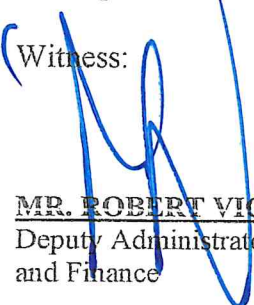
Industrial & Transport Equipment, Inc.
ISUZU INTECO

In the presence of:

In the presence of:

Witness:

Witness:


MR. ROBERT VICTOR G. SEARES, JR.
Deputy Administrator for Administrative
and Finance


MS. RUSSEL DE LA CRUZ BALAJONDA
Branch Manager

INDUSTRIAL & TRANSPORT
EQUIPMENT, INC. ISUZU INTECO.
By:

MR. JAIME V. ANDAYA
Industrial & Transport Equipment, Inc.

Witness for Industrial & Transport Equipment,
Inc. ISUZU INTECO.
By:

MS. RUSSEL DELA CRUZ BALAJONDA
Branch Manager

NATIONAL IRRIGATION ADMINISTRATION
Witness for National Irrigation Administration
By:

ENGR. EDUARDO EDDIE G. GUILLEN
Administrator

MR. ROBERT VICTOR G. SEARES, JR.
Deputy Administrator for Administrative
and Finance

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
QUEZON CITY)S.S.

MAR 12 2026

Personally appeared before me this _____ day of _____, 2026 at Quezon City, **ENGR. EDUARDO EDDIE G. GUILLEN** Administrator, National Irrigation Administration, with valid ID No. 935128 issued by National Irrigation Administration on May 18, 2023, and **MR. JAIME V. ANDAYA**, Industrial & Transport Equipment, Inc., with valid ID No. NO2-87-057-056 issued on January 30, 2024, known to me and to me known to be the same persons who executed the foregoing instrument and they acknowledged to me that the same are their own free and voluntary act and deed.

This Contract Agreement, consisting of three (3) pages, including this notarial acknowledgment, duly signed by both parties and their instrumental witnesses on each and every page thereof, refers to the Supply and Delivery of Various Brand-New Transportation Equipment for Libang River Irrigation Project, Invitation to Bid No. R13-LRIP-S-1R1.

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

NOTARY PUBLIC

ATTY. FELIZARDO M. IBARRA *
Notary Public valid until Dec. 31, 2026
Roll No. 80835
PTR No. 8353947, 01/06/2026, Q.C.
IBP OR No. 569025, 12/22/2025, Q.C
MCLE Comp. No. VIII-0000973 until April 14, 2028
ADM Matter No. NP 088 (2025-2026)
Lot 27 Blk VI, No. 1160 Quirino Highway,
Brgy. Kaligayahan, Quezon City *

Doc. No. 74 ;

Page No. 3 ;

Book No. N-6 ;

Series of 2026.