

NATIONAL IRRIGATION ADMINISTRATION
CONSOLIDATED INCOME STATEMENT
For the Period Ended December 2013
FUND 501 - Corporate Fund
(With Comparative Figures for 2012)
(Preliminary)

	2013	2012	Increase/ (Decrease)
REVENUES			
Operating Income			
Irrigation Service Fees	1,647,756,435.58	1,445,575,655.60	202,180,779.98
Less: 10% Discount on ISF	92,840,269.45	94,880,040.88	(2,039,771.43)
Loss on Sale of Palay	353,586.00	231,137.66	122,448.34
Net Irrigation Service Fees	1,554,562,580.13	1,350,464,477.06	204,098,103.07
Rent Income	169,020,635.81	162,174,298.30	6,846,337.51
Fines and Penalties-Service Income	24,979,839.57	20,234,928.02	4,744,911.55
Management Fees	28,462,937.47	33,957,526.28	(5,494,588.81)
Subsidy Income from the National Government	1,187,039,840.76	984,362,420.38	202,677,420.38
CIP/CIS/RIS Amortization & Pump Amortization & Equity	329,455,379.84	324,909,491.96	4,545,887.88
Service Fees- Water Fees (BHEP, SNAP and FGHP)	21,169,485.04	14,195,631.07	6,973,853.97
Energy Delivery Fees- NPC	460,798,797.78	480,857,157.90	(20,058,360.12)
Energy Delivery Fees- NPC	94,935,267.00	-	94,935,267.00
Total	3,870,424,763.40	3,371,155,930.97	499,268,832.43
Non-Operating Income			
Interest	23,704,067.86	38,503,691.29	(14,799,623.43)
Subsidy Income from LGUs	-	-	-
Income from Grants and Donations	-	-	-
Miscellaneous Income	150,363,459.31	143,666,508.34	6,696,950.97
Other Fines and Penalties	816,822.01	154,352.51	662,469.50
Total	174,884,349.18	182,324,552.14	(7,440,202.96)
TOTAL REVENUES	4,045,309,112.58	3,553,480,483.11	491,828,629.47
LESS EXPENSES:			
Personal Services	1,598,059,850.57	1,685,012,628.05	(86,952,777.48)
MOOE	1,574,003,949.11	919,264,863.21	654,739,085.90
TOTAL EXPENSES	3,172,063,799.68	2,604,277,491.26	567,786,308.42
INCOME/ (LOSS) FROM OPERATION	873,245,312.90	949,202,991.85	(75,957,678.95)

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Add/Deduct Other Income/Expenses:			
Gain(Loss) on Foreign Exchange	(2,329,874.81)	(2,139,756.32)	(190,118.49)
Gain on Sale of Disposed Assets	(259,179.61)	1,637,000.00	(1,896,179.61)
TOTAL OTHER INCOME/EXPENSES	(2,589,054.42)	(502,756.32)	(2,086,298.10)
NET OPERATING INCOME/(LOSS) BEFORE NON-CASH EXPENSES	870,656,258.48	948,700,235.53	(78,043,977.05)
Less Non-Cash Expenses:			
Bad Debts	94,061,768.73	69,745,328.35	24,316,440.38
Depreciation	836,635,399.17	1,020,916,704.30	(184,281,305.13)
Total Non-Cash Expenses	930,697,167.90	1,090,662,032.65	(159,964,864.75)
NET LOSS BEFORE SUBSIDY FOR VARIOUS PROJECTS (Capital Outlay)	(60,040,909.42)	(141,961,797.12)	81,920,887.70
Add: Subsidy Income from the National Government Budgetary Support for the Implementation of Various Projects			
2.85 % GESA	676,611,159.24	561,086,579.62	115,524,579.62
Disbursement Acceleration Program			
Jalaur River Multipurpose Project Stage II		450,000,000.00	(450,000,000.00)
Umayam River Irrigation Project	105,445,000.00	9,500,000.00	95,945,000.00
Malitubog Maridagao Irrigation Project II	233,181,000.00	101,400,000.00	131,781,000.00
Casecan Multipurpose Irrigation Project II	283,620,000.00	200,000,000.00	83,620,000.00
Pension and Gratuity Fund	417,490,784.00	-	417,490,784.00
Less: Disbursement for Pension and Gratuity	(417,490,784.00)	-	(417,490,784.00)
NET LOSS AND SUBSIDY FOR VARIOUS PROJECTS (CAPITAL OUTLAY)	1,238,816,249.82	1,180,024,782.50	58,791,467.32